

Solar water pump inverter system tax rate

Is solar pump taxable?

Hence, solar pump is solar power based device (sic. device) and is classifiable under entry No.234 of notfn No.1/2017-CT (R) dated 28.6.2017 and taxable at the rate of 5%GST. Solar Controller.- Solar Controller is technically known as a Charge controller. It determines how much power should be injected into the batteries for optimum performance.

Is solar pump taxable under GST?

Entry 234 of Scheduled, specifically covers the parts for manufacture of 'Solar Power Generating System' or 'Solar Power based devices'. Hence, solar pump is solar power based device and is classifiable under SI. No. 234 of Notification No. 01/2017 - CT (Rate) dated 28.06.2017 and taxable at the rate of 5%GST.

What is the GST rate for solar water pumping system?

4. Structure: Classified under HSN 7308 (Steel structures), not a part of solar device; taxable at 18%. 5. Solar Water Pumping System (complete set): Considered a mixed supply, and hence the highest GST rate among the components applies. 6.

Are solar power based devices taxed at 18% GST?

It is not a device-dependent on solar power. So, it will fall under HSN 8504, which is read as "Electrical transformers, static converters and inductors", and are taxed at 18%. Solar structure: They are not solar power-based or solar power-based devices. Thus, solar structures are taxed at 18% GST.

What is the GST rate on solar power based devices?

On Solar Power Based Devices, a) 5% GST ruled on Goods, where the value of goods is to be taken as 70% of the gross consideration up to 30.9.2021. However, the rate of tax on goods portion stands increased from 5% to 12%, w.e.f. 1.10.2021. b) 18% GST ruled on Services, where the value of Services is to be taken as 30% of the gross consideration.

Are solar installations taxable?

The appellant has mainly submitted that the entries in tariff notfn for both goods and services have been amended since 1.2.2019 itself to give effect to taxability of contracts for supplies of goods with installation services in the sector of solar devices in a ratio of 70:30 with an effective rate of 8.9%.



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