



# Latvian New Energy Wind Energy Storage Company

Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Are new wind farms a good investment for Latvia's energy security?

I am pleased that the bar has been set high for developers of new wind farms, which also plays an important role in the context of Latvia's energy security," said Climate and Energy Minister of Latvia, Kaspars Melnis. Given the total investment in the project, the OP Corporate Bank provided loan financing.

Why should Latvia invest in offshore wind?

By harnessing the power of offshore wind, Latvia strengthens its energy security, supports its economy and promotes sustainable practices. Latvia continues to expand its renewable infrastructure, paving the way for economic resilience, environmental responsibility and regional leadership in the green energy transition.

How is offshore wind shaping Latvia's Energy Vision?

Here's how offshore wind is shaping this vision. The ELWIND project: A cross-border renewable initiative Central to Latvia's offshore wind vision is the joint Latvian-Estonian ' ELWIND' project, which hopes to support energy independence. This initiative aims to develop an offshore wind farm along the Baltic coast between Liepaja and Ventspils .

Will Latvia be a key hub for wind energy in the Baltic?

The base, which will be operational by 2027 , will position Latvia as a key hub for wind energy infrastructure in the Baltic, attracting foreign investment and boosting regional economic development. Overcoming regulatory challenges Latvia faces regulatory hurdles in offshore wind development.

Can Latvia harness offshore wind?

Located along the Baltic Sea, Latvia has huge potential to harness offshore wind. Aiming to obtain 60% of its power from renewable resources by 2030 , Latvia is making substantial progress toward a sustainable and resilient energy future. Here's how offshore wind is shaping this vision. The ELWIND project: A cross-border renewable initiative

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Latvian power storage manufacturers are reshaping Europe's renewable energy landscape with cutting-edge battery systems and grid stabilization technologies. Discover how these solutions ...



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