

# Portuguese commercial energy storage cabinet models and prices

## Why is energy storage important in Portugal?

Renewable energies are inevitably vulnerable to variations in availability, since the sun and the wind cannot be programmed. Energy storage is therefore essential if EU targets are to be met. Portugal's installed energy storage capacity is still predominantly based on hydro pumping, which currently stands at 4,164 GW year.

### Should energy storage be democratised in Portugal?

Energy storage is therefore essential if EU targets are to be met. Portugal's installed energy storage capacity is still predominantly based on hydro pumping, which currently stands at 4,164 GW year. However, this paradigm is about to change with the democratisation of energy storage solutions through wind and solar production.

#### Is Portugal the IKEA of energy storage solutions?

Here's where it gets juicy - Portugal is becoming the IKEA of energy storage solutions: Recent data shows Portugal's storage capacity growing faster than pastéis de nata sales at Lisbon's Belém bakery - with projections hitting 2GW by 2026.

#### How to build a storage facility in Portugal?

The first step in the construction of a new storage facility is to secure the proper use or rights over the land where the installation is to be developed. Under Portuguese law, various options are available to do this. The four most common ways to secure plots of land are: Operating lease(cessão de exploração),in case of common land.

#### How many GWh of electricity are generated in Portugal in 2023?

Between 1 January and 31 October 2023,35,152 GWhof electricity were generated on the Portuguese mainland, of which 67.8 per cent came from renewable sources. The storage will be decisive for the long-awaited energy transition.

#### What is Portugal's Energy and Climate Plan?

On 10 July 2020, the Portuguese Government approved the National Energy and Climate Planthrough Council Ministers Resolution no. 53/2020. The plan will shape Portugal's energy and climate policy from 2021-2030 and sets the long-term objective of decarbonizing the economy by the end of 2050.



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