## Norwegian energy



What type of energy does Norway produce?

Norway is a large energy producer, and one of the world's largest exporters of oil. Most of the electricity in the country is produced by hydroelectricity.

Who owns Norway's energy?

Statkraft AShas major or partial ownership in most of Norway's energy generation. Hafslund,Oslo's fully owned power company,is Norway's second-largest hydropower and energy producer.

What is Norway's energy story?

Let's take a look at Norway's energy story-past, present, and future-to understand what it means. The discovery of oil in the Norwegian continental shelf in 1969 marked the beginning of a new era for Norway's economy.

Why is Norway an energy-rich country?

As an energy-rich country, Norway is in a unique starting position with respect to the energy transition. An abundance of affordable hydropowerhas enabled the development of energy-intensive industries and a high level of electrification of homes and businesses with limited greenhouse gas emissions.

Is Norway a reliable supplier of energy to Europe?

Our Standards: The Thomson Reuters Trust Principles. Norway should continue to explore for oil and gas and will remain a reliable supplier of energy to Europe, the country's newly reelected Prime Minister Jonas Gahr Stoere said on Tuesday.

What type of electricity does Norway use?

Most of the electricity in the country is produced by hydroelectricity. Norway is one of the leading countries in the electrification of its transport sector, with the largest fleet of electric vehicles per capita in the world (see plug-in electric vehicles in Norway and electric car use by country).

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