

## Norway invests in wind power energy storage project

How much will Norway invest in wind power in 2024?

In January 2024 Europe's largest provider of renewable energy, a Norwegian state owned energy company, announced that they will invest up to EUR1 billionin wind power in Norway over the next decade. 1 That includes both the upgrading of existing wind farms and development of new onshore and offshore wind farms.

Why is Norway a good country for wind energy?

The country's geographical features, including its windy coastline and vast mountainous regions, offer favorable conditions for wind energy production. Norway has been actively investing in renewable energy projects, aiming to mitigate climate change.

Does Norway have wind power?

Norway boasts significant potential for wind power generation, particularly within its expansive onshore territories. The country's geographical features, including its windy coastline and vast mountainous regions, offer favorable conditions for wind energy production.

What is the Norwegian Wind power market?

Below is an overview of the Norwegian wind power market and a selection of topics relevant to those engaged in contracts within the industry. Norway boasts significant potential for wind power generation, particularly within its expansive onshore territories.

Why is Norway a good partner for offshore wind?

Norway has competitive and natural advantages in offshore wind, particularly floating wind, and is an attractive partner in large-scale projects. Click to read articles, discover solution providers and find events where you can meet Norwegian companies.

How many wind farms are there in Norway?

This commitment has led to the establishment of numerous wind farms across the country, contributing to the growth of the industry. According to figures from NVE (Norway's Water and Electricity Authority), there were 1,392 wind turbines in operation at the start of 2023, spread across 65 windfarms.

Å Energi has acquired a majority stake in the Isokangas energy storage project near Oulu. The 50 megawatt/1hour energy storage facility to be completed in 2026 is a significant ...



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