

## Maldives Portable Energy Storage Power Plant

What is the Maldives solar project?

The Maldives solar project is a 36 MW solar power project and 50 MWh of battery energy storage solutions development across various islands in the Maldives. It also includes grid modernization for the integration of variable renewable energy with the grid, which will be financed under the proposed AIIB loan.

Why solar PV with storage in Maldives?

Solar PV with storage has proven suitable and competitive for Maldives' high penetration of renewable energy (POISED type B projects), with an average fuel savings of 25%. The concept design of hybrid systems (efficient diesel generators +solar PV plants +energy storage) has resulted in success for Maldives.

Will a 5 MW solar installation make Maldives a popular destination?

Now, one of the first sightsfor any of the 1.7 million tourists visiting the Maldives will be that of the 5 MW solar installation on the highway linking the airport island to Male and its satellite town of Hulhumale.

Should investors invest in sustainable solar projects in the Maldives?

In 2014, the first 1.5 MW solar project under ASPIRE only had four investors bids, and resulted in a high power purchase price (PPA) of 21 US cents per unit of electricity, indicating a lack of interest from investors in investing in sustainable projects in the Maldives.

What are the new power plants in the Maldives?

Two new power plants are being built in the Maldives: one with a capacity of 150 MW in Thilafushi, which will serve the demand of the future international cargo port of Maldives in Gulhifalhu. It is recommended that these power plants operate with a dual-fuel-option of diesel and gas.

What is the main energy supply in Maldives?

These are calculated based on 2011 data for all the countries except for obtaining the SIDS average where 2009 figures are used. The main primary energy supply in Maldives is still dependent on imported fossil fuel(99.9%). Bulk of this imported fuel is diesel and the main energy used for production of electricity and transport.

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