

Latvian Battery Energy Storage Equipment Company

Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Will Latvenergo become Baltic leader in battery energy storage systems?

Energy company Latvenergo said February 18 it is investing heavily in battery systems with the stated intention of becoming the the Baltic market leader in battery energy storage systems (BESS).

Why are battery systems important for Latvenergo?

Battery systems play a crucial role in balancing the production volumes of Latvenergo and improving the flexibility of consumption. Chief Financial Officer of Latvenergo Guntars Balcuns: "This investment in battery systems is an important step in the development of our energy sector and long-term sustainability.

Are new wind farms a good investment for Latvia's energy security?

I am pleased that the bar has been set high for developers of new wind farms, which also plays an important role in the context of Latvia's energy security," said Climate and Energy Minister of Latvia, Kaspars Melnis. Given the total investment in the project, the OP Corporate Bank provided loan financing.

How will Latvenergo improve the security of supply?

The innovations and infrastructure of Latvenergo will not only strengthen the security of supply but also the development of the Baltic region." BESS, or Battery Energy Storage System, is a technology that allows electricity to be stored with the objective of feeding it back into the grid at times of peak demand.

Is battery energy storage system (BESS) a growing demand?

A growing demandin the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the future.



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