

# Energy storage projects and quotation plans

How are energy storage systems priced?

They are priced according to five different power ratingsto provide a relevant system comparison and a more precise estimate. The power rating of an energy storage system impacts system pricing, where larger systems are typically lower in cost (on a \$/kWh basis) than smaller ones due to volume purchasing, etc.

# What is the Energy Storage pricing survey (ESPs)?

3. Purpose The annual Energy Storage Pricing Survey (ESPS) is designed to provide a reference system price market participants, government officials, and financial industry participants for a variety of energy storage technologies at different power and energy ratings.

#### What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

# What is a 2022 energy storage plan?

The proposed plan begins with background on the 2019 Climate Leadership and Community Protection Act ("the Climate Act") and the 2022 Energy Storage Roadmap ("the Roadmap") as updated in March 2024. The plan then outlines the structure of the program, with a focus on the Index Storage Credit (ISC) incentive mechanism.

### What are the different types of energy storage systems?

The survey methodology breaks down the cost of an energy storage system into the following categories: storage module, balance of system, power conversion system, energy management system, and the engineering, procurement, and construction costs.

#### What are energy storage technologies?

Energy storage technologies are used at all levels of the power system. They are priced according to five different power ratings to provide a relevant system comparison and a more precise estimate.



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